



March 3, 2017

## **Sustainable Development Fund is Seeking Nominations for its Board of Directors**

The Sustainable Development Fund (“SDF”) is currently seeking nominees to its board of directors. The **deadline** for receiving nominations is **Friday, April 7, 2017 at 12:00 noon**. This notice contains information about SDF and the nomination process.

SDF was created by the Pennsylvania Public Utility Commission in its 1998 Order in the PECO Energy electric utility restructuring proceeding and received funding in both the 1998 restructuring proceeding and the 2000 PECO merger proceeding. SDF is managed by Reinvestment Fund, a nonprofit community lending organization. To date, SDF has provided \$48.5 million in financing assistance in support of its three-part mission:

1. To promote the use of renewable energy and clean energy among commercial, industrial, institutional and residential customers in the PECO Energy service territory. Renewable energy includes energy produced from solar, wind, low-impact hydro, sustainable biomass, ocean power and geothermal. Clean energy refers to advanced technologies (such as fuel cells) which use fossil fuels but which have significantly lower emissions and wastes than currently-commercialized technologies.
2. To promote energy conservation and energy efficiency among commercial, industrial, institutional and residential customers in the PECO Energy service territory.
3. To promote the start-up, attraction, expansion and retention of sustainable energy businesses in the PECO Energy service territory. A sustainable energy business is a business which designs, develops, manufactures, sells, installs or otherwise derives income from energy conservation, energy efficiency, renewable energy or clean energy.

In the past, SDF has provided loans, grants and equity investments, but since 2007, SDF has almost exclusively provided financial support in the form of loans for energy projects.

The SDF board has seven members and all seven board positions are open. Board members serve two-year terms and are limited to two consecutive terms. The SDF board is required by the SDF bylaws to meet not less than two times per year. SDF board members provide input to and oversight of the Fund’s activities, help attract and identify good projects and partners for SDF work, review and approve an annual program plan and an annual operating budget, review loan applications for adherence to mission and if SDF restarts a grant program, reviews and approve grant requests.

More information about SDF may be found at SDF’s website:

[https://www.reinvestment.com/initiatives/clean\\_energy/sdf/](https://www.reinvestment.com/initiatives/clean_energy/sdf/).

## Board Selection Criteria

Candidates for nomination to the Board will be evaluated in terms of the following selection criteria:

- Demonstrated interest and experience in energy conservation, renewable energy and advanced clean energy technologies and applications.
- Knowledge and expertise in the financial structuring of clean energy projects.
- Knowledge and expertise about emerging clean energy market opportunities.
- Knowledge and expertise about public policy issues supportive of SDF's mission.
- Ability and willingness to help SDF identify potential clients and business opportunities and to help SDF expand its project pipeline and deal flow.
- Understanding of the perspectives and needs of PECO Energy's different customer rate classes and other constituency groups in the region.

SDF is seeking nominations from persons interested in contributing to SDF's mission and work and with skillsets related to one or more of the topics listed above. SDF is publicizing this nomination announcement through a variety of means, including a written notice to the Pennsylvania Public Utility Commission and to the parties in the original PECO Energy restructuring proceeding, an e-mail notice to SDF's e-mailing list and a notice on SDF's website.

## Nomination Process

Those who wish to nominate someone (including oneself) to the SDF board are to do that by submitting a **letter** and a **resume** to SDF. The letter should request consideration for nomination to the SDF board and should discuss how the candidate satisfies the nomination selection criteria listed above. The letter must also include the following statement:

I certify that I do not have any criminal convictions, including felonies and misdemeanors, and that I am not the subject of any current criminal investigations.

The resume should provide contact information and the candidate's education and work experience.

SDF's **deadline for receiving nominations** is **Friday, April 7, 2017 at 12:00 noon**. If submitting the nomination by regular mail, please allow time for delivery.

Nominations may be submitted by e-mail or by regular mail. The e-mail address for submitting the letter and resume is:

[roger.clark@reinvestment.com](mailto:roger.clark@reinvestment.com)

The regular mail address for submitting the letter and resume is:

Roger E. Clark  
Reinvestment Fund / Sustainable Development Fund  
1700 Market Street - 19<sup>th</sup> Floor  
Philadelphia, PA 19103

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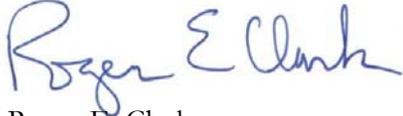
The SDF Nominations Committee will be scheduling in-person or telephone interviews with all nominees between April 17 and April 28. Following the interviews, the Nominations Committee will make its recommendations to the SDF board. The SDF board will vote on the nominees at its meeting in mid-May, 2017. After that, the nominations will be forwarded to the Pennsylvania Public Utility Commission for review and confirmation.

Please forward this notice to anyone who may have interest in serving on the SDF board.

Anyone with questions about SDF or the work of the board is invited to contact me directly. My email address and telephone number are listed below.

Thank you for your interest.

Sincerely,

A handwritten signature in blue ink that reads "Roger E. Clark". The signature is written in a cursive style with a large initial "R".

Roger E. Clark  
Manager, Sustainable Development Fund

[roger.clark@reinvestment.com](mailto:roger.clark@reinvestment.com)

215.574.5814