



COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
P.O. BOX 3265, HARRISBURG, PA 17105-3265

IN REPLY PLEASE
REFER TO OUR FILE

Docket No. A-110073

September 2, 2003

GREEN MOUNTAIN ENERGY COMPANY
3815 CAPITAL OF TEXAS HIGHWAY
AUSTIN TX 78704-

ATTENTION: GLENDA ROSELLE

RE: License Bond or Other Financial Security

Dear Ms. Roselle:

Pursuant to 66 Pa. C.S. §2809(c), no electric supplier license shall remain in force unless the licensee furnishes a bond or other security approved by the Commission to ensure the financial responsibility of the electric generation supplier and the supply of electricity at retail. The Commission's records indicate that the bond or other approved security provided by Green Mountain Energy Company will have been in place for approximately one year on 11/4/2003.

The Commission's regulations at 52 Pa. Code §54.40(d) require "the security level for each licensee will be reviewed annually and modified primarily based upon the licensee's reported annual gross receipts information. The security level will be 10% of the licensee's reported gross receipts." The minimum security level provided may not be less than the initial security level provided when the license was granted. Unless approved by the Commission, the initial security level is \$250,000.

The Commission's regulations at 52 Pa. Code §54.39(b) require a licensee to file an annual report on or before April 30 of each year, for the previous calendar year, in order to comply with 66 Pa. C.S. §2810(c)(6). This report discloses the total amount of gross receipts from the sale of electricity and the total amount of electricity sold during the preceding calendar year. You must use this same information in calculating the appropriate security level necessary to maintain your license.

In order for your company to maintain its status as a licensed electric supplier in the Commonwealth of Pennsylvania, it must provide proof to the Commission that a bond or other approved security has been obtained.

Your response in this matter is requested within fifteen (15) days of the date of this letter. Submit your response to the Commission's Secretary. Additionally, fax a copy of your response to James Shurskis at (717) 787-4750, Bureau of Fixed Utility Services.

DOCKETED

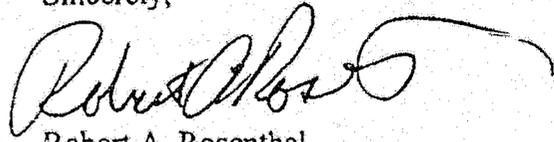
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Failure to respond to this matter within fifteen (15) days will cause Commission staff to initiate a formal proceeding, that may lead to the following: cancellation of your company's electric supplier license, removal of your information from the Commission's website and notification to all electric distribution companies, in which your company is licensed to do business, of the cancellation of the license.

Please direct any questions to James Shurskis at (717) 787-8763 or Darren Gill at (717) 783-5244, Bureau of Fixed Utility Services.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert A. Rosenthal", with a large, sweeping flourish extending to the right.

Robert A. Rosenthal
Director, Bureau of Fixed Utility Services

cc: J. McNulty, Secretary



800 North Third Street, Suite 301, Harrisburg, Pennsylvania 17102

Telephone (717) 901-0600 • Fax (717) 901-0611 • www.energypa.org

ORIGINAL

September 12, 2003

Hon. James J. McNulty, Secretary
Pennsylvania Public Utility Commission
P. O. Box 3265
Harrisburg, Pennsylvania 17105

DOCKETED
OCT 03 2003

Re: Docket Nos. A-110073 and ~~P-00014925~~. *Petition of Green Mountain Energy Company for Partial Waiver of the Provisions of 52 Pa. Code §54.40 (Relating to Bonds or Other Security)*

Dear Secretary McNulty

In answer to Green Mountain Energy Company's August 25, 2003 "Petition for Reconsideration, Amendment or Clarification," the Energy Association of Pennsylvania notes that the petition at issue concerns an August 8, 2003 secretarial letter granting Green Mountain's request to stay proceedings in its bond reduction case (Docket No. A-110073), pending Commission action on a rulemaking that will comprehensively address performance security by electric generation suppliers. Paragraph 6 of Green Mountain's petition correctly notes that the Energy Association supported Green Mountain's stay request, and that individual intervening members of the Association either supported Green Mountain's request or did not object to it.

The Energy Association and its members supported (or did not object to) abeyance because departures from the current EGS security requirements, 52 Pa. Code § 54.40, should not be entertained when the relevant issues can and should be voiced and addressed in the generic rulemaking proceeding. Consistent with its August 8th secretarial letter, which the Energy Association endorses, the Commission should continue applying its current regulations, in this case and in others, without exception or departure, until the rulemaking proceeding is completed. The Energy Association therefore requests the Commission deny Green Mountain's "Petition for Reconsideration, Amendment or Clarification."

The original and three copies of this letter are submitted for filing per 52 Pa. Code § 1.37, and copies are being served via first class mail on all parties in Docket No. A-110073.

Respectfully submitted,

Dan Regan
Vice President and General Counsel

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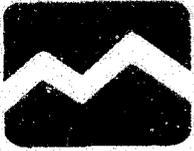
cc : James H. Cawley (via First Class Mail)
Elizabeth Barnes (via First Class Mail)
Tanya McCloskey (via First Class Mail)
Delia Stroud (via First Class Mail)
Daniel Delaney (via First Class Mail)

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SEP 12 2003

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

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Green Mountain Energysm

Green Mountain Energy Company
 3815 Capital of Texas Highway South, Suite 100 • Austin, Texas 78704
 Phone 512-691-6100 • Fax 512-691-6151
greenmountain.com

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September 17, 2003

VIA FEDERAL EXPRESS AND FACSIMILE

Pennsylvania Public Utility Commission
 Commonwealth Keystone Building
 400 North Street
 Harrisburg, Pennsylvania 17120

ATTN: James J. McNulty, Secretary

RE: Letter of Credit No. 331826; Exp. Date November 4, 2003
 Electric Generation Supplier License No. A-110073

Dear Secretary McNulty,

Pursuant to Commission regulations at 52 Pa. Code §54.40 (relating to bonds or other security) this letter serves to inform you that Green Mountain Energy Company has extended the above-referenced financial instrument currently on file with the Pennsylvania Public Utility Commission. Extension of this financial instrument has been established by Bank One. Confirmation of this extension is included as an attachment to this letter.

If you have any questions or need additional information, please do not hesitate to contact me directly at (512) 691-6129 or by email at glenda.roselle@greenmountain.com.

Sincerely,

Glenda Roselle

Glenda Roselle
 Manager, Regulatory Compliance

Attachment

cc: James Shurskis (via facsimile)

RECEIVED

SEP 17 2003

PA PUBLIC UTILITY COMMISSION
 SECRETARY'S OFFICE

POCKETED

SEP 24 2003

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-----Original Message-----

From: michelle_reeb@bankone.com [mailto:michelle_reeb@bankone.com]
Sent: Friday, September 12, 2003 3:48 PM
To: Whitman, Douglas
Subject: Re: Pennsylvania PUC LOC

Doug,

This is the confirmation that L/C 331826 to Penn. PUC in the amount of \$1,803,608.00 has been extended to 11/04/2004.

If you need any further information, please feel free to contact me.

Thank you.

Michelle Reeb
Credit Support Coordinator
512-479-5553 Direct Line
512-479-5431 Fax
Michelle_Reeb@bankone.com

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SEP 2 : 2003