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FEDERAL EXPRESS

April 30, 2015

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

RECEIVED

APR 30 2015

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

**Re: PPL Electric Utilities Corporation
2015 Smart Meter Rider Reconciliation Report
For the Period July 1, 2014 through June 30, 2015
Docket No. M-2009-2123945**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider ("SMR") Reconciliation Report for the Period July 1, 2014 through June 30, 2015. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, and reflects actual data through March 31, 2015..

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 30, 2015, which is the date it was deposited with an express overnight delivery service.

Please date and timestamp the enclosed additional copy of this letter and return it to me in the envelope provided.

If you have any questions regarding the enclosed filing, please call me or Bethany L. Johnson, PPL Electric's Manager-Regulatory Compliance at (610) 774-7011.

Very truly yours,


Paul E. Russell

Enclosures

cc: Mr. Dennis Hosler
Ms. Lori Burger
Mr. John R. Evans

J. Edward Simms, Esquire
Tanya J. McCloskey, Esquire

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APR 30 2015

**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

PPL ELECTRIC UTILITIES CORPORATION

**2015 SMART METER RIDER
RECONCILIATION REPORT
For the Period Ended June 30, 2015**

Docket No. M-2009-2123945

April 30, 2015

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Report For The Period July 1, 2014 to June 30, 2015

Line No.	ACTUAL REVENUES	(Schedule B, page 1 of 3, Column M) Residential	(Schedule B, Page 2 of 3, Column M) Small C&I	(Schedule B, page 3 of 3, Column M) Large C&I	Total
1	Smart Meter Revenue Collected	\$ 2,091,295	\$ 225,800	\$ 15,816	\$ 2,332,911
2	Less: GRT (1)	\$ 123,386	\$ 13,322	\$ 933	\$ 137,641
3	Revenue Applicable to Smart Meter Plan	\$ 1,967,909	\$ 212,478	\$ 14,883	\$ 2,195,270
4	Revenues Used for Prior Year	\$ 333,233	\$ (11,685)	\$ 1,151	\$ 322,699
5	Revenues Available for Current Year	\$ 1,634,676	\$ 224,163	\$ 13,732	\$ 1,872,571
ACTUAL EXPENSES					
6	Smart Meter Plan Expenses (2)	\$ 1,265,323	\$ 187,033	\$ 11,585	\$ 1,463,941
7	Expense Applicable to Smart Meter	\$ 1,265,323	\$ 187,033	\$ 11,585	\$ 1,463,941
8	Over/(Under) Collection Current Year (Excluding GRT)	\$ 369,353	\$ 37,130	\$ 2,147	\$ 408,630
9	Interest on Over/(Under) Collection Current Year (Per Schedule D, Line 13)	\$ 22,556	\$ 2,485	\$ 130	\$ 25,171
10	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule E, Line 14)	\$ (1,818,426)	\$ (281,402)	\$ (4,859)	\$ (2,104,687)
12	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ (1,426,517)	\$ (241,787)	\$ (2,582)	\$ (1,670,886)
13	Net Over/(Under) Collection, Including Interest (Including GRT)	\$ (1,515,958)	\$ (256,947)	\$ (2,744)	\$ (1,775,649)

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Residential
Report For The Period July 1, 2014 to June 30, 2015

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 144,973	\$ 133,314	\$ 130,406	\$ 110,867	\$ 121,826	\$ 180,763	\$ 317,736	\$ 459,186	\$ 492,224				\$ 2,091,295
2	\$ 8,553	\$ 7,866	\$ 7,694	\$ 6,541	\$ 7,188	\$ 10,665	\$ 18,746	\$ 27,092	\$ 29,041	\$ -	\$ -	\$ -	\$ 123,386
3	\$ 136,420	\$ 125,448	\$ 122,712	\$ 104,326	\$ 114,638	\$ 170,098	\$ 298,990	\$ 432,094	\$ 463,183	\$ -	\$ -	\$ -	\$ 1,967,909
4	\$ (81,289)	\$ (74,752)	\$ (73,129)	\$ (62,173)	\$ (68,318)	\$ (101,355)	\$ 257,918	\$ 259,007	\$ 277,324				\$ 333,233
5	\$ 217,709	\$ 200,200	\$ 195,841	\$ 166,499	\$ 182,956	\$ 271,453	\$ 41,072	\$ 173,087	\$ 185,859	\$ -	\$ -	\$ -	\$ 1,634,676
ACTUAL EXPENSES													
6	\$ 143,491	\$ 142,682	\$ 141,794	\$ 140,856	\$ 139,922	\$ 138,989	\$ 138,058	\$ 137,130	\$ 142,401				\$ 1,265,323
7	\$ 143,491	\$ 142,682	\$ 141,794	\$ 140,856	\$ 139,922	\$ 138,989	\$ 138,058	\$ 137,130	\$ 142,401	\$ -	\$ -	\$ -	\$ 1,265,323
8	\$ 74,218	\$ 57,518	\$ 54,047	\$ 25,643	\$ 43,034	\$ 132,464	\$ (96,986)	\$ 35,957	\$ 43,458	\$ -	\$ -	\$ -	\$ 369,353

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Small Commercial and Industrial
Report For The Period July 1, 2014 to June 30, 2015

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	Smart Meter Revenue Collected	\$ 18,394	\$ 17,480	\$ 17,671	\$ 16,623	\$ 15,391	\$ 17,505	\$ 29,594	\$ 44,985	\$ 48,157			\$ 225,800
2	Less: GRT (1)	\$ 1,085	\$ 1,031	\$ 1,043	\$ 981	\$ 908	\$ 1,033	\$ 1,746	\$ 2,654	\$ 2,841	\$ -	\$ -	\$ 13,322
3	Revenue Applicable to Smart Meter Plan	\$ 17,309	\$ 16,449	\$ 16,628	\$ 15,642	\$ 14,483	\$ 16,472	\$ 27,848	\$ 42,331	\$ 45,316	\$ -	\$ -	\$ 212,478
4	Revenues Used for Prior Year	\$ (14,460)	\$ (13,743)	\$ (13,997)	\$ (13,084)	\$ (12,126)	\$ (13,782)	\$ 22,878	\$ 22,491	\$ 24,038	\$ -	\$ -	\$ (11,685)
5	Revenues Available for Current Year	\$ 31,769	\$ 30,192	\$ 30,525	\$ 28,726	\$ 26,609	\$ 30,254	\$ 4,970	\$ 19,840	\$ 21,278	\$ -	\$ -	\$ 224,163
ACTUAL EXPENSES													
6	Smart Meter Plan Expenses (2)	\$ 21,206	\$ 21,070	\$ 20,924	\$ 20,771	\$ 20,619	\$ 20,466	\$ 20,810	\$ 20,659	\$ 20,508			\$ 187,033
7	Expense Applicable to Smart Meter	\$ 21,206	\$ 21,070	\$ 20,924	\$ 20,771	\$ 20,619	\$ 20,466	\$ 20,810	\$ 20,659	\$ 20,508	\$ -	\$ -	\$ 187,033
8	Small Commercial and Industrial Over/(Under) Collection	\$ 10,563	\$ 9,122	\$ 9,601	\$ 7,955	\$ 5,990	\$ 9,788	\$ (15,840)	\$ (819)	\$ 770	\$ -	\$ -	\$ 37,130

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Large Commercial and Industrial
Report For The Period July 1, 2014 to June 30, 2015

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 1,707	\$ 1,688	\$ 1,659	\$ 1,681	\$ 1,684	\$ 1,662	\$ 1,616	\$ 1,922	\$ 2,197				\$ 15,816
2	\$ 101	\$ 100	\$ 98	\$ 99	\$ 99	\$ 98	\$ 95	\$ 113	\$ 130	\$ -	\$ -	\$ -	\$ 933
3	\$ 1,606	\$ 1,588	\$ 1,561	\$ 1,582	\$ 1,585	\$ 1,564	\$ 1,521	\$ 1,809	\$ 2,067	\$ -	\$ -	\$ -	\$ 14,883
4	\$ (46)	\$ (46)	\$ (42)	\$ (47)	\$ (42)	\$ (41)	\$ 411	\$ 476	\$ 528				\$ 1,151
5	\$ 1,652	\$ 1,634	\$ 1,603	\$ 1,629	\$ 1,627	\$ 1,605	\$ 1,110	\$ 1,333	\$ 1,539	\$ -	\$ -	\$ -	\$ 13,732
ACTUAL EXPENSES													
6	\$ 1,370	\$ 1,351	\$ 1,329	\$ 1,309	\$ 1,288	\$ 1,267	\$ 1,246	\$ 1,224	\$ 1,201				\$ 11,585
7	\$ 1,370	\$ 1,351	\$ 1,329	\$ 1,309	\$ 1,288	\$ 1,267	\$ 1,246	\$ 1,224	\$ 1,201	\$ -	\$ -	\$ -	\$ 11,585
8	\$ 282	\$ 283	\$ 274	\$ 320	\$ 339	\$ 338	\$ (136)	\$ 109	\$ 338	\$ -	\$ -	\$ -	\$ 2,147

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL Electric Utilities Corporation

Smart Meter Program
Monthly Revenue Requirement

		7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	1/31/2015	2/28/2015	3/31/2015
Residential										
Rate Base										
Net Plant										
ADIT		\$ 5,949,636	\$ 5,860,803	\$ 5,765,728	\$ 5,670,654	\$ 5,575,579	\$ 5,480,504	\$ 5,385,430	\$ 5,290,355	\$ 5,195,281
Rate Base		<u>(370,444)</u>	<u>(383,597)</u>	<u>(396,491)</u>	<u>(409,126)</u>	<u>(421,503)</u>	<u>(433,623)</u>	<u>(445,488)</u>	<u>(457,093)</u>	<u>(468,444)</u>
		5,579,192	5,477,206	5,369,237	5,261,527	5,154,076	5,046,881	4,939,944	4,833,262	4,726,837
Return On Investment ¹	0.6675%	35,846	35,191	34,497	33,805	33,115	32,426	31,739	31,054	30,370
Income Taxes ²	47.2808%	16,948	16,639	16,311	15,983	15,657	15,331	15,007	14,682	14,359
O&M		(28)	-	-	-	-	-	-	-	-
State Flow-Through		(4,249)	(4,171)	(4,089)	(4,007)	(3,925)	(3,843)	(3,762)	(3,681)	(3,597)
Depreciation Expense		94,973	95,023	95,075	95,075	95,075	95,075	95,075	95,075	95,075
Residential Revenue Requirement		<u>\$ 143,491</u>	<u>\$ 142,682</u>	<u>\$ 141,794</u>	<u>\$ 140,856</u>	<u>\$ 139,922</u>	<u>\$ 138,989</u>	<u>\$ 138,058</u>	<u>\$ 137,130</u>	<u>\$ 142,401</u>
Small C&I										
Rate Base										
Net Plant		\$ 689,035	\$ 675,206	\$ 660,461	\$ 645,716	\$ 630,972	\$ 616,227	\$ 601,482	\$ 586,737	\$ 571,992
ADIT		<u>(46,628)</u>	<u>(48,134)</u>	<u>(49,601)</u>	<u>(51,029)</u>	<u>(52,418)</u>	<u>(53,769)</u>	<u>(55,081)</u>	<u>(56,355)</u>	<u>(57,590)</u>
Rate Base		642,407	627,072	610,860	594,687	578,553	562,458	546,401	530,382	514,402
Return On Investment ¹	0.6675%	4,127	4,029	3,925	3,821	3,717	3,614	3,511	3,408	3,305
Income Taxes ²	47.2808%	1,951	1,905	1,856	1,807	1,758	1,709	1,660	1,611	1,563
O&M		(4)	-	-	-	-	-	-	-	-
State Flow-Through		401	399	399	399	399	399	895	895	895
Depreciation Expense		14,730	14,737	14,745	14,745	14,745	14,745	14,745	14,745	14,745
Small C&I Revenue Requirement		<u>\$ 21,206</u>	<u>\$ 21,070</u>	<u>\$ 20,924</u>	<u>\$ 20,771</u>	<u>\$ 20,619</u>	<u>\$ 20,466</u>	<u>\$ 20,310</u>	<u>\$ 20,157</u>	<u>\$ 20,508</u>
Large C&I										
Rate Base										
Net Plant		\$ 54,822	\$ 53,794	\$ 52,755	\$ 51,717	\$ 50,678	\$ 49,639	\$ 48,600	\$ 47,561	\$ 46,523
ADIT		<u>(16,692)</u>	<u>(17,992)</u>	<u>(19,309)</u>	<u>(20,642)</u>	<u>(21,992)</u>	<u>(23,359)</u>	<u>(24,795)</u>	<u>(26,302)</u>	<u>(27,877)</u>
Rate Base		38,130	35,802	33,447	31,075	28,686	26,280	23,805	21,260	18,645
Return On Investment ¹	0.6675%	245	230	215	200	184	169	153	137	120
Income Taxes ²	47.2808%	116	109	102	94	87	80	72	65	57
O&M		(0)	-	-	-	-	-	-	-	-
State Flow-Through		(25)	(27)	(26)	(24)	(22)	(20)	(18)	(16)	(14)
Depreciation Expense		1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039
Large C&I Revenue Requirement		<u>\$ 1,370</u>	<u>\$ 1,351</u>	<u>\$ 1,329</u>	<u>\$ 1,309</u>	<u>\$ 1,288</u>	<u>\$ 1,267</u>	<u>\$ 1,246</u>	<u>\$ 1,224</u>	<u>\$ 1,201</u>
Total										
Rate Base										
Net Plant		\$ 6,693,494	\$ 6,589,803	\$ 6,478,945	\$ 6,368,087	\$ 6,257,228	\$ 6,146,370	\$ 6,035,512	\$ 5,924,654	\$ 5,813,795
ADIT		<u>(433,765)</u>	<u>(449,723)</u>	<u>(465,400)</u>	<u>(480,797)</u>	<u>(495,914)</u>	<u>(510,751)</u>	<u>(525,363)</u>	<u>(539,749)</u>	<u>(553,911)</u>
Rate Base		6,259,729	6,140,080	6,013,544	5,887,290	5,761,315	5,635,619	5,510,149	5,384,904	5,259,884
Return On Investment		40,219	39,450	38,637	37,826	37,016	36,209	35,403	34,598	33,795
Income Taxes		19,016	18,652	18,268	17,884	17,502	17,120	16,739	16,358	15,978
O&M		(32)	-	-	-	-	-	-	-	-
State Flow-Through		(3,877)	(3,799)	(3,716)	(3,632)	(3,548)	(3,464)	(2,885)	(2,802)	3,478
Depreciation Expense		110,742	110,799	110,858	110,858	110,858	110,858	110,858	110,858	110,858
Total Revenue Requirement		<u>\$ 166,067</u>	<u>\$ 165,102</u>	<u>\$ 164,047</u>	<u>\$ 162,936</u>	<u>\$ 161,826</u>	<u>\$ 160,723</u>	<u>\$ 160,115</u>	<u>\$ 159,012</u>	<u>\$ 164,109</u>

1. The Annual Return on Investment is 7.99%.
 2. The Income Tax rate through July 2011 was 45.7086%, August 2011-December 2012 was 46.2231%,
 January 2013-June 2013 was 46.8666%, July 2013-December 2014 was 49.2287%, January 2015-December 2015 is 47.2808%.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor	(C)		(D)		(C)		(D)		(C)		(D)	
				Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial		Total (1)		Interest on Over/(Under) Collection	
				Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection
1	July 2014	6.00%	14/12	\$ 85,063	\$ 5,954	\$ 74,218	\$ 5,195	\$ 10,563	\$ 739	\$ 282	\$ 20				
2	August 2014	6.00%	13/12	\$ 66,923	\$ 4,350	\$ 57,518	\$ 3,739	\$ 9,122	\$ 593	\$ 283	\$ 18				
3	September 2014	6.00%	12/12	\$ 63,922	\$ 3,835	\$ 54,047	\$ 3,243	\$ 9,601	\$ 576	\$ 274	\$ 16				
4	October 2014	6.00%	11/12	\$ 33,918	\$ 1,866	\$ 25,643	\$ 1,410	\$ 7,955	\$ 438	\$ 320	\$ 18				
5	November 2014	6.00%	10/12	\$ 49,363	\$ 2,469	\$ 43,034	\$ 2,152	\$ 5,990	\$ 300	\$ 339	\$ 17				
6	December 2014	6.00%	9/12	\$ 142,590	\$ 6,416	\$ 132,464	\$ 5,961	\$ 9,788	\$ 440	\$ 338	\$ 15				
7	January 2015	6.00%	8/12	\$ (112,962)	\$ (4,518)	\$ (96,986)	\$ (3,879)	\$ (15,840)	\$ (634)	\$ (136)	\$ (5)				
8	February 2015	6.00%	7/12	\$ 35,247	\$ 1,233	\$ 35,957	\$ 1,258	\$ (819)	\$ (29)	\$ 109	\$ 4				
9	March 2015	6.00%	16/12	\$ 44,566	\$ 3,566	\$ 43,458	\$ 3,477	\$ 770	\$ 62	\$ 338	\$ 27				
10	April 2015	6.00%	15/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
11	May 2015	8.00%	14/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
12	June 2015	6.00%	13/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
13	Total			\$ 408,630	\$ 25,171	\$ 369,353	\$ 22,556	\$ 37,130	\$ 2,485	\$ 2,147	\$ 130				

(1) From Schedule B, Line 8 for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
E-FACTOR COLLECTION BALANCE
Report For The Period July 1, 2014 to June 30, 2015

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total {Refund}/ Recovery	Over/(Under) Balance (1)	Residential {Refund}/ Recovery	Over/(Under) Balance (1)	Small Commercial and Industrial {Refund}/ Recovery	Over/(Under) Balance (1)	Large Commercial and Industrial {Refund}/ Recovery	Over/(Under) Balance (1)
1	Balance - June 30, 2014 (2)	\$	(72,511)	\$	(110,108)	\$	37,704	\$	(107)
2	July 2014	\$ (95,795)	\$ (168,306)	\$ (81,289)	\$ (191,397)	\$ (14,460)	\$ 23,244	\$ (46)	\$ (153)
3	August 2014	\$ (88,541)	\$ (256,847)	\$ (74,752)	\$ (266,149)	\$ (13,743)	\$ 9,501	\$ (46)	\$ (199)
4	September 2014	\$ (87,068)	\$ (343,915)	\$ (73,129)	\$ (339,278)	\$ (13,897)	\$ (4,396)	\$ (42)	\$ (241)
5	October 2014	\$ (75,304)	\$ (419,219)	\$ (62,173)	\$ (401,451)	\$ (13,084)	\$ (17,480)	\$ (47)	\$ (288)
6	November 2014	\$ (80,486)	\$ (499,705)	\$ (68,318)	\$ (469,769)	\$ (12,126)	\$ (29,606)	\$ (42)	\$ (330)
7	December 2014	\$ (115,178)	\$ (614,883)	\$ (101,355)	\$ (571,124)	\$ (13,782)	\$ (43,388)	\$ (41)	\$ (371)
8	Balance - June 30, 2014	\$	(2,354,875)	\$	(2,041,551)	\$	(307,421)	\$	(5,903)
9	January 2015	\$ 281,207	\$ (2,688,551)	\$ 257,918	\$ (2,354,757)	\$ 22,878	\$ (327,931)	\$ 411	\$ (5,863)
10	February 2015	\$ 281,974	\$ (2,406,577)	\$ 259,007	\$ (2,095,750)	\$ 22,491	\$ (305,440)	\$ 476	\$ (5,387)
11	March 2015	\$ 301,890	\$ (2,104,687)	\$ 277,324	\$ (1,818,426)	\$ 24,038	\$ (281,402)	\$ 528	\$ (4,859)
12	April 2015	\$ -	\$ (2,104,687)	\$ -	\$ (1,818,426)	\$ -	\$ (281,402)	\$ -	\$ (4,859)
13	May 2015	\$ -	\$ (2,104,687)	\$ -	\$ (1,818,426)	\$ -	\$ (281,402)	\$ -	\$ (4,859)
14	June 2015	\$ -	\$ (2,104,687)	\$ -	\$ (1,818,426)	\$ -	\$ (281,402)	\$ -	\$ (4,859)

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The remaining balance to be recovered on the 6/30/13 over(under) collection, including applicable interest, as of June 30, 2014, as set forth on Schedule A, Line 10 for the respective rate group, of the 2014 Annual Smart Meter Plan filing, at Docket No. M-2014-2430781.