

PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMMONWEALTH KEYSTONE BUILDING
400 NORTH STREET
P. O. BOX 3265
HARRISBURG PA 17105-3265

A-110036

OFFICE OF THE SECRETARY
FACSIMILE TRANSMITTAL
FAX NUMBER (717) 783-9526

DOCUMENT
FOLDER

DATE: 2/18/11
TO: Deborah Mclean
COMPANY: Wells Fargo Bank
PHONE/FAX: 336-735-3331 / 336-735-0950

FROM: Rosemary Chiavetta
COMPANY: PA Public Utility Comm.
PHONE: 717/787-8009

TOTAL NUMBER OF PAGES INCLUDING THIS SHEET: 6

ADDITIONAL COMMENTS:

As requested

TX RESULT REPORT

NAME : PUC Secretary Bureau
TEL : 717 783-9526
DATE : FEB. 18. 2011 12:58

SESSION	FUNCTION	NO.	DESTINATION STATION	DATE	TIME	PAGE	DURATION	MODE	RESULT
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OFFICE OF THE SECRETARY
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FAX NUMBER (717) 783-9526

DATE:

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TO:

Deborah McLean

COMPANY:

Wells Fargo Bank

PHONE/FAX:

336-735-3331 / 336-735-0950

FROM:

Rosemary Chiavetta

COMPANY:

PA Public Utility Comm.

PHONE:

717/787-8009

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Wells Fargo Bank, N.A.
US Trade Services - Standby Letters of Credit
401 Linden Street
MAC Code D4004-017
Winston-Salem, NC 27101-4157
Telephone 336-735-3267
Facsimile 336-735-0950

WELLS
FARGO

To: ROSEMARY CHIAVETTA Date: 2/17/11
SECRETARY

From: Deborah McLean Subject: Cancellation Notice
336 735 3331 (phone)
336 735 0950 (fax)

Pages: 3 4

Good Afternoon Rosemary,

Per our phone conversation, attached is the Cancellation Amendment dated 12/9/2010.

Please sign on page 2 and X cancellation accepted

(The original LOC was returned to our counters)

Thanks, SBLC Unit Ms. Deb



IRREVOCABLE STANDBY LETTER OF CREDIT NO. SM201231W

PAGE NO. 2

SINCERELY

Marisa Pava-Smart

AUTHORIZED SIGNATURE

WELLS FARGO BANK, N.A. JJR/EV16

THE ORIGINAL OF THIS LETTER OF CREDIT AMENDMENT CONTAINS AN EMBOSSED SEAL OVER THE AUTHORIZED SIGNATURE.

CANCELLATION ACCEPTED () CANCELLATION REJECTED
Rosemary Chivetta

BENEFICIARY AUTHORIZED SIGNATURE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

2/18/11
DATED

Rosemary Chivetta,
PRINTED NAME AND TITLE
Secretary

.717-787-8009
PHONE NO

RECEIVED

DEC 09 2010

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU



COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
P.O. BOX 3265, HARRISBURG, PA 17105-3265

IN REPLY PLEASE
REFER TO OUR FILE

September 26, 2011

Docket No. A-110036

CONSTELLATION NEWENERGY INC
111 MARKET PLACE STE 700
BETHLEHEM MD 21202

ATTENTION: GREGORY M URBIN

RE: License Bond or Other Financial Security

**DOCUMENT
FOLDER**

Dear Mr. Urbin:

Pursuant to 66 Pa. C.S. §2809(c), no electric supplier license shall remain in force unless the licensee furnishes an original of a bond or other security approved by the Commission to ensure the financial responsibility of the electric generation supplier and the supply of electricity at retail. The Commission's records indicate that the anniversary of the bond or other approved security provided by Constellation NewEnergy Inc. occurs on December 1, 2011.

The Commission's regulations at 52 Pa. Code §54.40(d) require "the security level for each licensee will be reviewed annually and modified primarily based upon the licensee's reported annual gross receipts information. The security level will be 10% of the licensee's reported gross receipts." The minimum security level provided may not be less than the initial security level provided when the license was granted. Unless approved by the Commission, the initial security level is \$250,000.

The Commission's regulations at 52 Pa. Code §54.39(b) require a licensee to file an annual report on or before April 30 of each year, for the previous calendar year, in order to comply with 66 Pa. C.S. §2810(c)(6). This report discloses the total amount of gross receipts from the sale of electricity and the total amount of electricity sold during the preceding calendar year. You must use this same information in calculating the appropriate security level necessary to maintain your license.

In order for your company to maintain its status as a licensed electric supplier in the Commonwealth of Pennsylvania, it must provide proof to the Commission that a bond or other approved security has been obtained. Provide an original of any documentation submitted as proof; including bond, letter of credit, continuation certificate, amendment, etc.

Your response in this matter is requested within fifteen (15) days of the date of this letter. Submit your response to the Commission's Secretary. Additionally, fax a copy of your response to James Shurskis at (717) 787-4750, Bureau of Technical Utility Services.

Failure to respond to this matter within fifteen (15) days will cause Commission staff to initiate a formal proceeding, that may lead to the following: cancellation of your company's electric supplier license, removal of your information from the Commission's website and notification to all electric distribution companies, in which your company is licensed to do business, of the cancellation of the license.

Please direct any questions to James Shurskis at (717) 787-8763, Bureau of Technical Utility Services.

Sincerely,

A handwritten signature in black ink that reads "Paul Diskin". The signature is written in a cursive style with a large initial "P" and a distinct "D".

Paul Diskin, Director
Bureau of Technical Utility Services

Cc: R. Chiavetta, Secretary