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FEDERAL EXPRESS

January 30, 2013

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

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JAN 30 2013

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

**Re: PPL Electric Utilities Corporation
2012 Smart Meter Rider Reconciliation Report
For the Quarter Ended December 31, 2012
Docket No. M-2009-2123945**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") are eight (8) copies of PPL Electric's Smart Meter Rider ("SMR") Reconciliation Report for the Quarter Ended December 31, 2012. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 30, 2013, which is the date it was deposited with an overnight express delivery service as shown on the delivery receipt attached to the mailing envelope.

In addition, please date and time-stamp the enclosed extra copy of this letter and return it to me in the envelope provided.

If you have any questions regarding the enclosed filing, please call me or Bethany L. Johnson, PPL Electric's Manager-Regulatory Compliance at (610) 774-7011.

Very truly yours,

Paul E. Russell

Enclosures

cc: Mr. Carl Lesney
Mr. Richard E. Wallace
Steven C. Gray, Esquire

J. Edward Simms, Esquire
Tanya J. McCloskey, Esquire

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PA PUBLIC UTILITY COMMISSION
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PPL ELECTRIC UTILITIES CORPORATION

**2012 SMART METER RIDER
RECONCILIATION REPORT**

For the Quarter Ended December 31, 2012

Docket No. M-2009-2123945

January 30, 2013

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
 Report For The Period July 1, 2012 to June 30, 2013

Line No.	ACTUAL REVENUES	(Schedule B, page 1 of 3, Column M) Residential	(Schedule B, Page 2 of 3, Column M) Small C&I	(Schedule B, page 3 of 3, Column M) Large C&I	Total				
1 Smart Meter Revenue Collected	\$	2,200,464	\$	262,395	\$	1,685	\$	2,464,544	
2 Less: GRT (1)	\$	129,827	\$	15,482	\$	99	\$	145,408	
3 Revenue Applicable to Smart Meter Plan	\$	2,070,637	\$	246,913	\$	1,586	\$	2,319,136	
4 Revenues Used for Prior Year	\$	10,758	\$	2,806	\$	56	\$	13,620	
5 Revenues Available for Current Year	\$	2,059,879	\$	244,107	\$	1,530	\$	2,305,516	
ACTUAL EXPENSES									
6 Smart Meter Plan Expenses (2)	\$	1,181,457	\$	110,861	\$	804	\$	1,293,122	
7 Expense Applicable to Smart Meter	\$	1,181,457	\$	110,861	\$	804	\$	1,293,122	
8 Over/(Under) Collection Current Year (Excluding GRT)	\$	878,422	\$	133,246	\$	726	\$	1,012,394	
9 Interest on Over/(Under) Collection Current Year (Per Schedule D, Line 13)	\$	98,565	\$	14,697	\$	80	\$	113,342	
10 Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule E, Line 7)	\$	(1,172)	\$	(402)	\$	4	\$	(1,570)	
11 Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$	975,815	\$	147,541	\$	810	\$	1,124,166	
12 Net Over/(Under) Collection, Including Interest (Including GRT)	\$	1,036,998	\$	156,792	\$	861	\$	1,194,650	

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Residential
Report For The Period July 1, 2012 to June 30, 2013

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 396,257	\$ 404,718	\$ 355,300	\$ 293,013	\$ 324,803	\$ 426,373							\$2,200,464
2	\$ 23,379	\$ 23,878	\$ 20,963	\$ 17,288	\$ 19,163	\$ 25,156							\$ 129,827
3	\$ 372,878	\$ 380,840	\$ 334,337	\$ 275,725	\$ 305,640	\$ 401,217							\$2,070,637
4	\$ 1,937	\$ 1,979	\$ 1,737	\$ 1,433	\$ 1,588	\$ 2,084							\$ 10,758
5	\$ 370,941	\$ 378,861	\$ 332,600	\$ 274,292	\$ 304,052	\$ 399,133							\$2,059,879
ACTUAL EXPENSES													
6	\$ 89,433	\$ 153,928	\$ 158,751	\$ 189,083	\$ 280,206	\$ 310,056							\$1,181,457
7	\$ 89,433	\$ 153,928	\$ 158,751	\$ 189,083	\$ 280,206	\$ 310,056							\$1,181,457
8	\$ 281,508	\$ 224,933	\$ 173,849	\$ 85,209	\$ 23,846	\$ 89,077							\$ 878,422

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
 Small Commercial and Industrial
 Report For The Period July 1, 2012 to June 30, 2013

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 46,521	\$ 47,182	\$ 45,679	\$ 42,075	\$ 38,825	\$ 42,113							\$ 262,395
2	\$ 2,745	\$ 2,784	\$ 2,695	\$ 2,482	\$ 2,291	\$ 2,485							\$ 15,482
3	\$ 43,776	\$ 44,398	\$ 42,984	\$ 39,593	\$ 36,534	\$ 39,628							\$ 246,913
4	\$ 496	\$ 504	\$ 488	\$ 450	\$ 416	\$ 452							\$ 2,806
5	\$ 43,280	\$ 43,894	\$ 42,496	\$ 39,143	\$ 36,118	\$ 39,176							\$ 244,107
ACTUAL EXPENSES													
6	\$ 12,657	\$ 11,817	\$ 15,993	\$ 20,541	\$ 26,405	\$ 23,448							\$ 110,861
7	\$ 12,657	\$ 11,817	\$ 15,993	\$ 20,541	\$ 26,405	\$ 23,448							\$ 110,861
8	\$ 30,623	\$ 32,077	\$ 26,503	\$ 18,602	\$ 9,713	\$ 15,728							\$ 133,245

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Large Commercial and Industrial
 Report For The Period July 1, 2012 to June 30, 2013

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
ACTUAL REVENUES													
1	\$ 281	\$ 283	\$ 281	\$ 282	\$ 276	\$ 282							\$ 1,685
2	\$ 17	\$ 17	\$ 16	\$ 17	\$ 16	\$ 16							\$ 99
3	\$ 264	\$ 266	\$ 265	\$ 265	\$ 260	\$ 266							\$ 1,585
4	\$ 10	\$ 9	\$ 10	\$ 14	\$ 4	\$ 9							\$ 56
5	\$ 254	\$ 257	\$ 255	\$ 251	\$ 256	\$ 257							\$ 1,530
ACTUAL EXPENSES													
6	\$ 83	\$ 154	\$ 102	\$ 149	\$ 198	\$ 118							\$ 804
7	\$ 83	\$ 154	\$ 102	\$ 149	\$ 198	\$ 118							\$ 804
8	\$ 171	\$ 103	\$ 153	\$ 102	\$ 58	\$ 139							\$ 726

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL Electric Utilities Corporation

Smart Meter Program

Monthly Revenue Requirement

		<u>7/31/12</u>	<u>8/31/12</u>	<u>9/30/12</u>	<u>10/31/12</u>	<u>11/30/12</u>	<u>12/31/12</u>	<u>1/31/13</u>	<u>2/28/13</u>	<u>3/31/13</u>	<u>4/30/13</u>	<u>5/31/13</u>	<u>6/30/13</u>
Residential													
Rate Base													
Net Plant		\$ 2,470,563	\$ 3,267,805	\$ 4,428,835	\$ 4,563,238	\$ 5,243,631	\$ 5,586,685						
ADIT		(514,158)	(548,181)	(612,340)	(680,101)	(801,011)	(978,173)						
Rate Base		1,956,406	2,719,625	3,816,495	3,883,137	4,442,620	4,608,512						
Return On Investment ¹	0.6892%	13,484	18,744	26,303	26,763	30,619	31,762						
Income Taxes ²	45.8382%	6,181	8,592	12,057	12,267	14,035	14,559						
O&M		40,770	75,693	35,347	56,133	86,067	55,018						
Deferred Income Tax Expense		14,704	34,023	62,470	67,761	120,911	177,126						
Depreciation Expense		14,295	16,876	22,574	26,159	28,575	31,591						
Residential Revenue Requirement		\$ 89,433	\$ 153,928	\$ 158,751	\$ 189,083	\$ 280,206	\$ 310,056						
Small C&I													
Rate Base													
Net Plant		\$ 398,675	\$ 512,925	\$ 552,888	\$ 571,003	\$ 601,417	\$ 626,052						
ADIT		(67,639)	(72,717)	(75,128)	(80,188)	(87,002)	(97,521)						
Rate Base		331,035	440,208	477,759	490,816	514,415	528,531						
Return On Investment ¹	0.6892%	2,281	3,034	3,293	3,383	3,545	3,643						
Income Taxes ²	45.8382%	1,046	1,391	1,509	1,551	1,625	1,670						
O&M		4,678	(403)	3,854	7,208	10,926	3,956						
Deferred Income Tax Expense		2,304	5,077	4,331	5,060	6,815	10,513						
Depreciation Expense		2,347	2,717	3,006	3,340	3,493	3,667						
Small C&I Revenue Requirement		\$ 12,657	\$ 11,817	\$ 15,993	\$ 20,541	\$ 26,405	\$ 23,448						
Large C&I													
Rate Base													
Net Plant		\$ 2,042	\$ 2,344	\$ 3,347	\$ 3,427	\$ 3,600	\$ 3,679						
ADIT		(368)	(373)	(386)	(400)	(416)	(437)						
Rate Base		1,674	1,971	2,961	3,027	3,183	3,242						
Return On Investment ¹	0.6892%	12	14	20	21	22	22						
Income Taxes ²	45.8382%	5	6	9	10	10	10						
O&M		51	116	42	86	130	46						
Deferred Income Tax Expense		3	5	13	13	17	20						
Depreciation Expense		12	13	17	20	20	20						
Large C&I Revenue Requirement		\$ 83	\$ 154	\$ 102	\$ 149	\$ 198	\$ 118						
Total													
Rate Base													
Net Plant		\$ 2,871,280	\$ 3,783,074	\$ 4,985,069	\$ 5,137,668	\$ 5,848,647	\$ 6,216,416						
ADIT		(582,165)	(621,271)	(687,854)	(760,688)	(888,429)	(1,076,131)						
Rate Base		2,289,115	3,161,804	4,297,215	4,376,980	4,960,218	5,140,286						
Return On Investment		15,777	21,791	29,616	30,166	34,186	35,427						
Income Taxes		7,232	9,989	13,576	13,828	15,670	16,239						
O&M		45,498	75,407	39,244	63,427	97,122	59,019						
Deferred Income Tax Expense		17,012	39,106	66,814	72,834	127,743	187,659						
Depreciation Expense		16,654	19,606	25,597	29,519	32,088	35,278						
Total Revenue Requirement		\$ 102,172	\$ 165,898	\$ 174,846	\$ 209,773	\$ 306,809	\$ 333,622						

1. The Annual Return on Investment is 8.03%.

2. The Income Tax rate through July 2011 was 45.7086%, August 2011-June 2012 was 46.2231%.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor	(C)		(D)		(C)		(D)		(C)		(D)	
				Total	Residential	Small Commercial and Industrial	Large Commercial and Industrial	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection
1	July 2012	6.00%	24/12	\$ 312,302	\$ 37,477	\$ 281,508	\$ 33,781	\$ 30,623	\$ 3,675	\$ 171	\$ 21				
2	August 2012	6.00%	23/12	\$ 257,113	\$ 29,568	\$ 224,933	\$ 25,867	\$ 32,077	\$ 3,689	\$ 103	\$ 12				
3	September 2012	6.00%	22/12	\$ 200,505	\$ 22,055	\$ 173,849	\$ 19,123	\$ 26,503	\$ 2,915	\$ 153	\$ 17				
4	October 2012	6.00%	21/12	\$ 103,913	\$ 10,911	\$ 85,209	\$ 8,947	\$ 18,602	\$ 1,953	\$ 102	\$ 11				
5	November 2012	6.00%	20/12	\$ 33,617	\$ 3,362	\$ 23,846	\$ 2,385	\$ 9,713	\$ 971	\$ 58	\$ 6				
6	December 2012	6.00%	19/12	\$ 104,944	\$ 9,969	\$ 89,077	\$ 8,462	\$ 15,728	\$ 1,494	\$ 139	\$ 13				
7	January 2013	6.00%	18/12												
8	February 2013	6.00%	17/12												
9	March 2013	6.00%	16/12												
10	April 2013	6.00%	15/12												
11	May 2013	6.00%	14/12												
12	June 2013	6.00%	13/12												
13	Total			\$ 1,012,394	\$ 113,342	\$ 878,422	\$ 98,565	\$ 133,246	\$ 14,697	\$ 726	\$ 80				

(1) From Schedule B, Line 8 for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 E-FACTOR COLLECTION BALANCE
 Report For The Period July 1, 2012 to June 30, 2013

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial	
		(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)
1	Balance - June 30, 2012 (2)	\$ -	\$ (15,190)	\$ -	\$ (11,930)	\$ -	\$ (3,208)	\$ -	\$ (52)
2	July 2012	\$ 2,443	\$ (12,747)	\$ 1,937	\$ (9,993)	\$ 496	\$ (2,712)	\$ 10	\$ (42)
3	August 2012	\$ 2,492	\$ (10,255)	\$ 1,979	\$ (8,014)	\$ 504	\$ (2,208)	\$ 9	\$ (33)
4	September 2012	\$ 2,235	\$ (8,020)	\$ 1,737	\$ (6,277)	\$ 488	\$ (1,720)	\$ 10	\$ (23)
5	October 2012	\$ 1,897	\$ (6,123)	\$ 1,433	\$ (4,844)	\$ 450	\$ (1,270)	\$ 14	\$ (9)
6	November 2012	\$ 2,008	\$ (4,115)	\$ 1,588	\$ (3,256)	\$ 416	\$ (854)	\$ 4	\$ (5)
7	December 2012	\$ 2,545	\$ (1,570)	\$ 2,084	\$ (1,172)	\$ 452	\$ (402)	\$ 9	\$ 4
8	January 2013								
9	February 2013								
10	March 2013								
11	April 2013								
12	May 2013								
13	June 2013								

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The remaining balance to be recovered on the over/(under) collection, including applicable interest, at June 30, 2012, as set forth on Schedule A, Line 10 for the respective rate group, of the 2012 Annual Smart Meter Plan filing dated August 1, 2012, at Docket No. M-2009-2123945.

From: (610) 774-4254
Paul E Russell
PPL Corporation
2 N 9th Street

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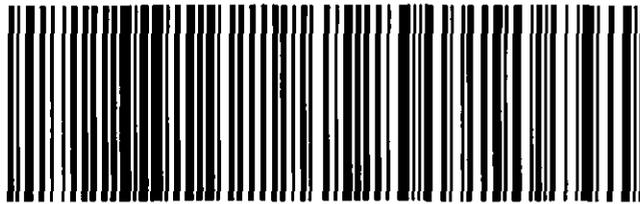
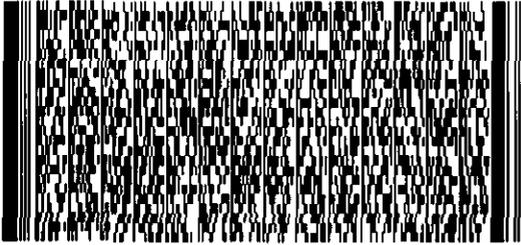
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