

# Philadelphia Gas Works

Gregory J. Stunder  
Senior Attorney



800 W. Montgomery Avenue, Philadelphia, PA 19122  
Telephone: (215) 684-6878 – Fax (215) 684-6798  
Email: greg.stunder@pgworks.com

August 9, 2012

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
2<sup>nd</sup> Floor, 1 North  
400 North Street  
Harrisburg, PA 17120

RE: PaPUC v. PGW; Docket No. R-2009-2139884 and P-2009-2097639

Dear Secretary Chiavetta:

Enclosed is PGW's final report (June 2012 & July 2012) pursuant to paragraphs 17(b) and 19(c) of the May 19, 2010 Joint Petition for Settlement in the above-referenced matter.

Please contact me if you have any questions.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "Gregory J. Stunder". The signature is fluid and cursive, with a large loop at the end.

Gregory J. Stunder

cc: Service List

Enclosures

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# FINAL REPORT

Philadelphia Gas Works  
PaPUC v. PGW; Docket No. R-2009-2139884 and P-2009-2097639  
May 19, 2010 Joint Petition for Settlement  
Debt Repayments

**Settlement Agreement ¶ 17(b):** PGW agrees during the Stay Out described in paragraph 18 to provide quarterly reports to the Commission and the active parties to this case listing its monthly debt repayments with the amounts of principal and interest for each clearly set out.

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Sep	2010	\$ 2,605,000	\$ 2,995,657	\$ 5,600,657
Oct	2010	3,300,000	6,004,178	9,304,178
Nov	2010		59,370	59,370
<b>Total - Quarter</b>		<u>5,905,000</u>	<u>9,059,205</u>	<u>14,964,205</u>
Dec	2010	-	59,600	59,600
Jan	2011	2,319,035	14,966,318	17,285,353
Feb	2011	-	12,330,522	12,330,522
<b>Total - Quarter</b>		<u>2,319,035</u>	<u>27,356,440</u>	<u>29,675,475</u>
Mar	2011		2,927,962	2,927,962
Apr	2011		5,934,981	5,934,981
May	2011		54,005	54,005
<b>Total - Quarter</b>		<u>-</u>	<u>8,916,948</u>	<u>8,916,948</u>
Jun	2011		43,784	43,784
Jul	2011	19,510,000	6,221,570	25,731,570
Aug	2011	12,725,000	12,895,544	25,620,544
<b>Total - Quarter</b>		<u>32,235,000</u>	<u>19,160,898</u>	<u>51,395,898</u>
Sep*	2011	2,740,000	2,911,951	5,651,951
Oct	2011	3,435,000	5,907,074	9,342,074
Nov	2011	-	23,906	23,906
<b>Total - Quarter</b>		<u>6,175,000</u>	<u>8,842,932</u>	<u>15,017,932</u>
Dec	2011	-	22,069	22,069
Jan	2012	2,745,400	15,583,447	18,328,847
Feb	2012	-	12,155,901	12,155,901
<b>Total - Quarter</b>		<u>2,745,400</u>	<u>27,761,417</u>	<u>30,506,817</u>
Mar	2012		2,831,438	2,831,438
Apr	2012		6,204,774	6,204,774
May	2012		45,893	45,893
<b>Total - Quarter</b>		<u>-</u>	<u>9,082,105</u>	<u>9,082,105</u>
Jun	2012	-	831,994	831,994
Jul	2012	17,570,000	6,032,310	23,602,310
<b>FINAL REPORTING PERIOD **</b>		<u>17,570,000</u>	<u>6,864,304</u>	<u>24,434,304</u>

\* PGW refunded \$29.480 million of variable rate debt and the associated swap termination payment of \$6.97 million.

\*\* Report to be submitted until the end of stay-out period which is 24 months after the PUC approval of the Settlement Agreement (July 29, 2010).

# FINAL REPORT

Philadelphia Gas Works  
PaPUC v. PGW; Docket No. R-2009-2139884 and P-2009-2097639  
May 19, 2010 Joint Petition for Settlement  
OPEB Deposits

**Settlement Agreement ¶ 19(c):** PGW agrees to maintain an accurate account of all monthly OPEB deposits and, during the initial five year period, provide a quarterly report and a yearly summary to the Commission and the active parties to this case.

		<u>Deposit Date</u>	<u>Deposit Amount</u>
Sep	2010	09/30/2010	\$ 1,541,700
Oct	2010	10/29/2010	1,541,700
Nov	2010	11/30/2010	1,541,700
<b>Total - Quarter</b>			<u>4,625,100</u>
Dec	2010	12/31/2010	1,541,700
Jan	2011	01/31/2011	1,541,700
Feb	2011	02/28/2011	1,541,700
<b>Total - Quarter</b>			<u>4,625,100</u>
Mar	2011	03/29/2011	1,541,700
Apr	2011	04/26/2011	1,541,700
May	2011	05/31/2011	1,541,700
<b>Total - Quarter</b>			<u>4,625,100</u>
Jun	2011	06/07/2011	1,541,700
Jul	2011	06/16/2011	1,541,700
Aug	2011	06/30/2011	1,541,300
<b>Total - Quarter</b>			<u>4,624,700</u>
Sep	2011	09/27/2011	1,541,700
Oct	2011	10/27/2011	1,541,700
Nov	2011	11/29/2011	1,541,700
<b>Total - Quarter</b>			<u>4,625,100</u>
Dec	2011	12/30/2011	1,541,700
Jan	2012	01/31/2012	1,541,700
Feb	2012	02/29/2012	1,541,700
<b>Total - Quarter</b>			<u>4,625,100</u>
Mar	2012	03/30/2012	1,541,700
Apr	2012	04/30/2012	1,541,700
May	2012	05/31/2012	1,541,700
<b>Total - Quarter</b>			<u>4,625,100</u>
Jun	2012	06/28/2012	1,541,700
Jul	2012	07/31/2012	1,541,700
<b>FINAL REPORTING PERIOD*</b>			<u>3,083,400</u>

\* Report to be submitted until the end of stay-out period which is 24 months after the PUC approval of the Settlement Agreement (July 29, 2010).

068-3435

**Philadelphia Gas Works**

Post Office Box 3500, Philadelphia, Penna 19122

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Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
P.O. Box 3265  
Harrisburg, PA 17105-3265