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FEDERAL EXPRESS

April 30, 2012

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

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APR 30 2012

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

**Re: PPL Electric Utilities Corporation
2012 Smart Meter Rider Reconciliation Report
For the Quarter Ended March 31, 2012
Docket No. M-2009-2123945**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") are eight (8) copies of PPL Electric's Smart Meter Rider ("USR") Reconciliation Report for the Quarter Ended March 31, 2012. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 30, 2012, which is the date it was deposited with an overnight express delivery service as shown on the delivery receipt attached to the mailing envelope.

In addition, please date and time-stamp the enclosed extra copy of this letter and return it to me in the envelope provided.

If you have any questions regarding the enclosed filing, please call me or Joseph M. Kleha, PPL Electric's Manager-Regulatory Compliance and Rates at (610) 774-4486.

Very truly yours,

Paul E. Russell

Enclosures

cc: Mr. Carl Lesney
Mr. Richard E. Wallace
Steven C. Gray, Esquire

J. Edward Simms, Esquire
Irwin A. Popowsky, Esquire

PPL ELECTRIC UTILITIES CORPORATION

**2012 SMART METER RIDER
RECONCILIATION REPORT**
For the Quarter Ended March 31, 2012

Docket No. M-2009-2123945

RECEIVED

APR 30 2012

**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

April 30, 2012

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Report For The Period January 1, 2012 to December 31, 2012

Line No.	ACTUAL REVENUES	(Schedule B, page 1 of 3, Column M) Residential	(Schedule B, Page 2 of 3, Column M) Small C&I	(Schedule B, page 3 of 3, Column M) Large C&I	Total
1	Smart Meter Revenue Collected	\$ 1,173,275	\$ 116,041	\$ 755	\$ 1,290,071
2	Less: GRT (1)	\$ 69,224	\$ 6,846	\$ 45	\$ 76,115
3	Revenue Applicable to Smart Meter Plan	\$ 1,104,051	\$ 109,195	\$ 710	\$ 1,213,956
4	Revenues Used for Prior Year	\$ 6,727	\$ 1,420	\$ 28	\$ 8,175
5	Revenues Available for Current Year	\$ 1,097,324	\$ 107,775	\$ 682	\$ 1,205,781
ACTUAL EXPENSES					
6	Smart Meter Plan Expenses (2)	\$ 219,952	\$ 34,566	\$ 281	\$ 254,799
7	Expense Applicable to Smart Meter	\$ 219,952	\$ 34,566	\$ 281	\$ 254,799
8	Over/(Under) Collection Current Year (Excluding GRT)	\$ 877,372	\$ 73,209	\$ 401	\$ 950,982
9	Interest on Over/(Under) Collection Current Year (Per Schedule D, Line 13)	\$ 73,630	\$ 6,113	\$ 34	\$ 79,777
10	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule E, Line 13)	\$ (16,409)	\$ (4,517)	\$ (80)	\$ (21,006)
11	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ 934,593	\$ 74,805	\$ 355	\$ 1,009,753
12	Net Over/(Under) Collection, Including Interest (Including GRT)	\$ 993,191	\$ 79,495	\$ 377	\$ 1,073,064

(1) Gross Receipts Tax Factor (1-.059)

(2) This category, which is designated as Smart Meter Plan Expenses, reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Residential
 Report For The Period January 1, 2012 to December 31, 2012

Line No.	(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
ACTUAL REVENUES													
1 Smart Meter Revenue Collected	\$ 294,182	\$ 466,162	\$ 412,931										\$ 1,173,275
2 Less: GRT (1)	\$ 17,357	\$ 27,504	\$ 24,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,224
3 Revenue Applicable to Smart Meter Plan	\$ 276,825	\$ 438,658	\$ 388,568	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,104,051
4 Revenues Used for Prior Year	\$ 2,421	\$ 2,288	\$ 2,018										\$ 6,727
5 Revenues Available for Current Year	\$ 274,404	\$ 436,370	\$ 386,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,097,324
ACTUAL EXPENSES													
6 Smart Meter Plan Expenses (2)	\$ 150,877	\$ (4,654)	\$ 73,729										\$ 219,952
7 Expense Applicable to Smart Meter	\$ 150,877	\$ (4,654)	\$ 73,729	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,952
8 Residential Over/(Under) Collection	\$ 123,527	\$ 441,024	\$ 312,821	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 877,372

(1) Gross Receipts Tax Factor (1-.059)

(2) This category, which is designated as Smart Meter Plan Expenses, reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Small Commercial and Industrial
 Report For The Period January 1, 2012 to December 31, 2012

Line No.	(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
ACTUAL REVENUES													
1 Smart Meter Revenue Collected	\$ 31,844	\$ 41,036	\$ 43,161										\$ 116,041
2 Less: GRT (1)	\$ 1,879	\$ 2,421	\$ 2,546	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,846
3 Revenue Applicable to Smart Meter Plan	\$ 29,965	\$ 38,615	\$ 40,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,195
4 Revenues Used for Prior Year	\$ 514	\$ 443	\$ 463										\$ 1,420
5 Revenues Available for Current Year	\$ 29,451	\$ 38,172	\$ 40,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,775
ACTUAL EXPENSES													
6 Smart Meter Plan Expenses (2)	\$ 22,867	\$ 255	\$ 11,444										\$ 34,566
7 Expense Applicable to Smart Meter	\$ 22,867	\$ 255	\$ 11,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,566
8 Small Commercial and Industrial Over/(Under) Collection	\$ 6,584	\$ 37,917	\$ 28,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,209

(1) Gross Receipts Tax Factor (1-.059)

(2) This category, which is designated as Smart Meter Plan Expenses, reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Large Commercial and Industrial
 Report For The Period January 1, 2012 to December 31, 2012

Line No.	(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
ACTUAL REVENUES													
1 Smart Meter Revenue Collected	\$ 197	\$ 276	\$ 282										\$ 755
2 Less: GRT (1)	\$ 12	\$ 16	\$ 17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45
3 Revenue Applicable to Smart Meter Plan	\$ 185	\$ 260	\$ 265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 710
4 Revenues Used for Prior Year	\$ 9	\$ 9	\$ 10										\$ 28
5 Revenues Available for Current Year	\$ 176	\$ 251	\$ 255	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 682
ACTUAL EXPENSES													
6 Smart Meter Plan Expenses (2)	\$ 102	\$ 76	\$ 103										\$ 281
7 Expense Applicable to Smart Meter	\$ 102	\$ 76	\$ 103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 281
8 Large Commercial and Industrial Over/(Under) Collection	\$ 74	\$ 175	\$ 152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 401

(1) Gross Receipts Tax Factor (1-.059)

(2) This category, which is designated as Smart Meter Plan Expenses, reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

Monthly Revenue Requirement

		01/31/12	02/29/12	03/31/12
Residential				
Rate Base				
Net Plant	\$	1,731,761	\$ 1,849,810	\$ 1,953,054
ADIT		(472,479)	(473,557)	(476,219)
Rate Base		1,259,282	1,376,253	1,476,835
Return On Investment ¹	0.6892%	8,679	9,485	10,178
Income Taxes ²	46.2231%	4,012	4,384	4,705
O&M		128,975	(30,060)	45,050
Deferred Income Tax Expense		(799)	1,078	2,662
Depreciation Expense		10,011	10,459	11,134
Residential Revenue Requirement	\$	150,877	\$ (4,654)	\$ 73,729

Small C&I

Rate Base				
Net Plant	\$	298,300	\$ 312,451	\$ 326,355
ADIT		(60,411)	(60,785)	(61,379)
Rate Base		237,889	251,666	264,976
Return On Investment ¹	0.6892%	1,640	1,734	1,826
Income Taxes ²	46.2231%	758	802	844
O&M		18,574	(4,466)	6,281
Deferred Income Tax Expense		141	374	594
Depreciation Expense		1,755	1,811	1,899
Small C&I Revenue Requirement	\$	22,867	\$ 255	\$ 11,444

Large C&I

Rate Base				
Net Plant	\$	1,991	\$ 1,982	\$ 1,972
ADIT		(356)	(357)	(358)
Rate Base		1,635	1,625	1,614
Return On Investment ¹	0.6892%	11	11	11
Income Taxes ²	46.2231%	5	5	5
O&M		73	47	74
Deferred Income Tax Expense		1	1	1
Depreciation Expense		12	12	12
Large C&I Revenue Requirement	\$	102	\$ 76	\$ 103

Total

Rate Base				
Net Plant	\$	2,032,052	\$ 2,164,243	\$ 2,281,381
ADIT		(533,246)	(534,699)	(537,956)
Rate Base		1,498,805	1,629,544	1,743,425
Return On Investment		10,330	11,231	12,016
Income Taxes		4,775	5,191	5,554
O&M		147,622	(34,479)	51,405
Deferred Income Tax Expense		(657)	1,453	3,257
Depreciation Expense		11,778	12,281	13,044
Total Revenue Requirement	\$	173,847	\$ (4,322)	\$ 85,276

1. The Annual Return on Investment is 8.27%.
2. The Income Tax rate through July 2011 was 45.7086%.

1. The Annual Return on Investment is 8.27%.
2. The Income Tax rate through July 2011 was 45.7086%.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON 2012 SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor	(C)		(D)		(C)		(D)	
				Total	Residential	Small Commercial and Industrial	Large Commercial and Industrial	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection
1	January	6.00%	18/12	\$ 130,185	\$ 11,717	\$ 123,527	\$ 11,117	\$ 6,584	\$ 593	\$ 74	7
2	February	6.00%	17/12	\$ 479,116	\$ 40,725	\$ 441,024	\$ 37,487	\$ 37,917	\$ 3,223	\$ 175	15
3	March	6.00%	16/12	\$ 341,681	\$ 27,335	\$ 312,821	\$ 25,026	\$ 28,708	\$ 2,297	\$ 152	12
4	April	6.00%	15/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
5	May	6.00%	14/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
6	June	6.00%	13/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
7	July	6.00%	24/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
8	August	6.00%	23/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
9	September	6.00%	22/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
10	October	6.00%	21/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
11	November	6.00%	20/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
12	December	6.00%	19/12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
13	Total			\$ 950,982	\$ 79,777	\$ 877,372	\$ 73,630	\$ 73,209	\$ 6,113	\$ 401	34

(1) From Schedule B, Line 8 for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 E-FACTOR COLLECTION BALANCE
 Report For The Period January 1, 2012 to December 31, 2012

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial	
		(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)
1	Balance - June 30, 2011 (2)	\$ -	\$ (29,181)	\$ -	\$ (23,136)	\$ -	\$ (5,937)	\$ -	\$ (108)
2	January 2012	\$ 2,944	\$ (26,237)	\$ 2,421	\$ (20,715)	\$ 514	\$ (5,423)	\$ 9	\$ (99)
3	February 2012	\$ 2,740	\$ (23,497)	\$ 2,288	\$ (18,427)	\$ 443	\$ (4,980)	\$ 9	\$ (90)
4	March 2012	\$ 2,491	\$ (21,006)	\$ 2,018	\$ (16,409)	\$ 463	\$ (4,517)	\$ 10	\$ (80)
5	April 2012	\$ -	\$ (21,006)	\$ -	\$ (16,409)	\$ -	\$ (4,517)	\$ -	\$ (80)
6	May 2012	\$ -	\$ (21,006)	\$ -	\$ (16,409)	\$ -	\$ (4,517)	\$ -	\$ (80)
7	June 2012	\$ -	\$ (21,006)	\$ -	\$ (16,409)	\$ -	\$ (4,517)	\$ -	\$ (80)
8	July 2012	\$ -	\$ (21,006)	\$ -	\$ (16,409)	\$ -	\$ (4,517)	\$ -	\$ (80)
9	August 2012	\$ -	\$ (21,006)	\$ -	\$ (16,409)	\$ -	\$ (4,517)	\$ -	\$ (80)
10	September 2012	\$ -	\$ (21,006)	\$ -	\$ (16,409)	\$ -	\$ (4,517)	\$ -	\$ (80)
11	October 2012	\$ -	\$ (21,006)	\$ -	\$ (16,409)	\$ -	\$ (4,517)	\$ -	\$ (80)
12	November 2012	\$ -	\$ (21,006)	\$ -	\$ (16,409)	\$ -	\$ (4,517)	\$ -	\$ (80)
13	December 2012	\$ -	\$ (21,006)	\$ -	\$ (16,409)	\$ -	\$ (4,517)	\$ -	\$ (80)

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The over/(under) collection, including applicable interest, at June 30, 2011, as set forth on Schedule A, Line 8 for the respective rate group, of the 2011 Annual Smart Meter Plan filing dated August 1, 2011, at Docket No. M-2009-2123945.

From: (610) 774-6908
Karen Posten
PPL Corporation
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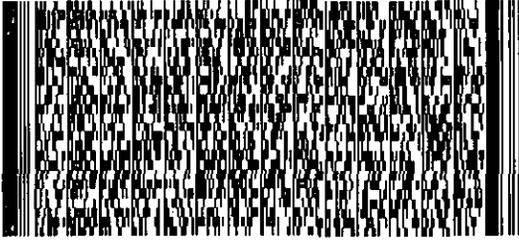
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