

Philadelphia Gas Works

Gregory J. Stunder
Senior Attorney



800 W. Montgomery Avenue, Philadelphia, PA 19122
Telephone: (215) 684-6878 – Fax (215) 684-6798
Email: greg.stunder@pgworks.com

December 21, 2011

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
2nd Floor, 1 North
400 North Street
Harrisburg, PA 17120

RE: PaPUC v. PGW; Docket No. R-2009-2139884 and P-2009-2097639

Dear Secretary Chiavetta:

Enclosed is PGW's quarterly report (September 2011 to November 2011) pursuant to paragraphs 17(b) and 19(c) of the May 19, 2010 Joint Petition for Settlement in the above-referenced matter.

Please contact me if you have any questions.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "Gregory J. Stunder", is written over the typed name. The signature is stylized with large loops and a long horizontal stroke at the end.

Gregory J. Stunder

cc: Service List

Enclosures

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Philadelphia Gas Works
PaPUC v. PGW; Docket No. R-2009-2139884 and P-2009-2097639
May 19, 2010 Joint Petition for Settlement
Debt Repayments

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Settlement Agreement ¶ 17(b): PGW agrees during the Stay Out described in paragraph 18 to provide quarterly reports to the Commission and the active parties to this case listing its monthly debt repayments with the amounts of principal and interest for each clearly set out.

| | | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|------------------------|-------------|-------------------|-------------------|-------------------|
| Sep | 2010 | \$ 2,605,000 | \$ 2,995,657 | \$ 5,600,657 |
| Oct | 2010 | 3,300,000 | 6,004,178 | 9,304,178 |
| Nov | 2010 | | 59,370 | 59,370 |
| Total - Quarter | | <u>5,905,000</u> | <u>9,059,205</u> | <u>14,964,205</u> |
| Dec | 2010 | - | 59,600 | 59,600 |
| Jan | 2011 | 2,319,035 | 14,966,318 | 17,285,353 |
| Feb | 2011 | - | 12,330,522 | 12,330,522 |
| Total - Quarter | | <u>2,319,035</u> | <u>27,356,440</u> | <u>29,675,475</u> |
| Mar | 2011 | | 2,927,962 | 2,927,962 |
| Apr | 2011 | | 5,934,981 | 5,934,981 |
| May | 2011 | | 54,005 | 54,005 |
| Total - Quarter | | <u>-</u> | <u>8,916,948</u> | <u>8,916,948</u> |
| Jun | 2011 | | 43,784 | 43,784 |
| Jul | 2011 | 19,510,000 | 6,221,570 | 25,731,570 |
| Aug | 2011 | 12,725,000 | 12,895,544 | 25,620,544 |
| Total - Quarter | | <u>32,235,000</u> | <u>19,160,898</u> | <u>51,395,898</u> |
| Sep* | 2011 | 2,740,000 | 2,911,951 | 5,651,951 |
| Oct | 2011 | 3,435,000 | 5,907,074 | 9,342,074 |
| Nov | 2011 | | 23,906 | 23,906 |
| Total - Quarter | | <u>6,175,000</u> | <u>8,842,932</u> | <u>15,017,932</u> |

Report due quarterly.

* PGW refunded \$29.480 million of variable rate debt and the associated swap termination payment of \$6.97 million.

Report to be submitted until the end of stay-out period which is 24 months after the PUC approval of the Settlement Agreement (July 29, 2010).

Philadelphia Gas Works
PaPUC v. PGW; Docket No. R-2009-2139884 and P-2009-2097639
May 19, 2010 Joint Petition for Settlement
OPEB Deposits

Settlement Agreement ¶ 19(c): PGW agrees to maintain an accurate account of all monthly OPEB deposits and, during the initial five year period, provide a quarterly report and a yearly summary to the Commission and the active parties to this case.

| | | <u>Deposit Date</u> | <u>Deposit Amount</u> |
|------------------------|-------------|---------------------|-----------------------|
| Sep | 2010 | 09/30/2010 | \$ 1,541,700 |
| Oct | 2010 | 10/29/2010 | 1,541,700 |
| Nov | 2010 | 11/30/2010 | 1,541,700 |
| Total - Quarter | | | <u>4,625,100</u> |
| Dec | 2010 | 12/31/2010 | 1,541,700 |
| Jan | 2011 | 01/31/2011 | 1,541,700 |
| Feb | 2011 | 02/28/2011 | 1,541,700 |
| Total - Quarter | | | <u>4,625,100</u> |
| Mar | 2011 | 03/29/2011 | 1,541,700 |
| Apr | 2011 | 04/26/2011 | 1,541,700 |
| May | 2011 | 05/31/2011 | 1,541,700 |
| Total - Quarter | | | <u>4,625,100</u> |
| Jun | 2011 | 06/07/2011 | 1,541,700 |
| Jul | 2011 | 06/16/2011 | 1,541,700 |
| Aug | 2011 | 06/30/2011 | 1,541,300 |
| Total - Quarter | | | <u>4,624,700</u> |
| Sep | 2011 | 09/27/2011 | 1,541,700 |
| Oct | 2011 | 10/27/2011 | 1,541,700 |
| Nov | 2011 | 11/29/2011 | 1,541,700 |
| Total - Quarter | | | <u>4,625,100</u> |

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Report due quarterly.

Report to be submitted until the end of stay-out period which is 24 months after the PUC approval of the Settlement Agreement (July 29, 2010).

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a true copy of the document upon the participants listed below in accordance with the requirements of § 1.54 (relating to service by a participant).

VIA FIRST CLASS MAIL

Richard Kanaskie, Esq.
Office of Trial Staff
PA Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

Charis Mincavage, Esq.
McNEES, WALLACE, NURICK
100 Pine Street
P.O. Box 1166
Harrisburg, PA 17108-1166

Sharon Webb, Esq.
Office of Small Business Advocate
Commerce Building, Suite 1102
300 North 2nd Street
Harrisburg, PA 17101

Darryl Lawrence, Esq.
Tanya J. McCloskey, Esq.
Office of Consumer Advocate
5th Floor, Forum Place Bldg.
555 Walnut Street
Harrisburg, PA 17101-1921

Philip Bertocci, Esq.
Thu Tran, Esq.
Community Legal Services
1424 Chestnut Street
Philadelphia, PA 19102
Fax: (215) 981-0434

Daniel Clearfield, Esq.
Eckert Seamans Cherin & Mellott, LLC
213 Market Street, 8th Floor
Harrisburg, PA 17108-0865

Philip L. Hinerman, Esq.
Jill Guldin, Esq.
Fox Rothschild LLP
2000 Market Street, 10th Fl.
Philadelphia, PA 19103-3291

Adam H. Cutler, Esq.
Public Interest Law Center of Philadelphia
1709 Benjamin Franklin Parkway
Second Floor
Philadelphia, PA 19103

John Povilaitis, Esq.
Buchanan Ingersoll & Rooney
17 North Second Street, 15th Floor
Harrisburg, PA 17101-1503

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12/21/11

Gregory J. Stunder, Esq.



