

Paul E. Russell
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FEDERAL EXPRESS

April 29, 2011

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

RECEIVED

APR 29 2011

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

**Re: PPL Electric Utilities Corporation
2011 Smart Meter Rider Reconciliation Report
For the Quarter Ended March 31, 2011
Docket No. M-2009-2123945**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") are eight (8) copies of PPL Electric's Smart Meter Rider ("USR") Reconciliation Report for the Quarter Ended March 31, 2011. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 29, 2011, which is the date it was deposited with an overnight express delivery service as shown on the delivery receipt attached to the mailing envelope.

In addition, please date and time-stamp the enclosed extra copy of this letter and return it to me in the envelope provided.

If you have any questions regarding the enclosed filing, please call me or Joseph M. Kleha, PPL Electric's Manager-Regulatory Compliance and Rates at (610) 774-4486.

Very truly yours,

Paul E. Russell

Enclosures

cc: Mr. Carl Lesney
Mr. Richard E. Wallace
William R. Lloyd, Esquire

J. Edward Simms, Esquire
Irwin A. Popowsky, Esquire

PPL ELECTRIC UTILITIES CORPORATION

**2011 SMART METER RIDER
RECONCILIATION REPORT**

Docket No. M-2009-2123945

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APR 29 2011

**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

April 29, 2011

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Report For The Period January 1, 2011 to December 31, 2011

Line No.	(Schedule B, page 1 of 3, Column M) Residential		(Schedule B, Page 2 of 3, Column M) Small C&I		(Schedule B, page 3 of 3, Column M) Large C&I		Total
ACTUAL REVENUES							
1 Smart Meter Revenue Collected	\$	364,539	\$	43,797	\$	325	\$ 408,661
2 Less: GRT (1)	\$	21,508	\$	2,584	\$	19	\$ 24,111
3 Revenue Applicable to Smart Meter Plan	\$	343,031	\$	41,213	\$	306	\$ 384,550
ACTUAL EXPENSES							
4 Smart Meter Plan Expenses (2)	\$	224,882	\$	37,823	\$	372	\$ 263,077
5 Expense Applicable to Smart Meter	\$	224,882	\$	37,823	\$	372	\$ 263,077
6 Over/(Under) Collection (Excluding GRT)	\$	118,149	\$	3,390	\$	(66)	\$ 121,473
7 Over/(Under) Collection (Including GRT)	\$	139,657	\$	5,974	\$	(47)	\$ 145,584

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

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PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Residential
 Report For The Period January 1, 2011 to December 31, 2011

Line No.	(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
ACTUAL REVENUES													
1 Smart Meter Revenue Collected	\$ 69,185	\$ 159,275	\$ 136,079										\$ 364,539
2 Less: GRT (1)	\$ 4,082	\$ 9,397	\$ 8,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,508
3 Revenue Applicable to Smart Meter Plan	\$ 65,103	\$ 149,878	\$ 128,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 343,031
ACTUAL EXPENSES													
4 Smart Meter Plan Expenses (2)	\$ 75,858	\$ 66,058	\$ 82,966										\$ 224,882
5 Expense Applicable to Smart Meter	\$ 75,858	\$ 66,058	\$ 82,966	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 224,882

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

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PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Small Commercial and Industrial
Report For The Period January 1, 2011 to December 31, 2011

Line No.	(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
ACTUAL REVENUES													
1 Smart Meter Revenue Collected	\$ 7,559	\$ 18,281	\$ 17,957										\$ 43,797
2 Less: GRT (1)	\$ 446	\$ 1,079	\$ 1,059	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,584
3 Revenue Applicable to Smart Meter Plan	\$ 7,113	\$ 17,202	\$ 16,898	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,213
ACTUAL EXPENSES													
4 Smart Meter Plan Expenses (2)	\$ 12,815	\$ 11,362	\$ 13,646										\$ 37,823
5 Expense Applicable to Smart Meter	\$ 12,815	\$ 11,362	\$ 13,646	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,823

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Large Commercial and Industrial
 Report For The Period January 1, 2011 to December 31, 2011

Line No.	(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
ACTUAL REVENUES													
1 Smart Meter Revenue Collected	\$ 50	\$ 136	\$ 139										\$ 325
2 Less: GRT (1)	\$ 3	\$ 8	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19
3 Revenue Applicable to Smart Meter Plan	\$ 47	\$ 128	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306
ACTUAL EXPENSES													
4 Smart Meter Plan Expenses (2)	\$ 129	\$ 109	\$ 134										\$ 372
5 Expense Applicable to Smart Meter	\$ 129	\$ 109	\$ 134	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 372

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

APR 29 2011

Smart Meter Program
Schedule C - Monthly Revenue Requirement

1/31/2011

PA PUBLIC UTILITY COMMISSION
2/28/2011
SECRETARY'S BUREAU 3/31/2011

Residential

Rate Base				
Net Plant	\$	377,691	\$	442,916
ADIT	\$	(10,480)	\$	(11,794)
Rate Base		<u>367,211</u>		<u>431,122</u>
Return On Investment ¹	0.6892%	2,531	2,971	3,980
Income Taxes	45.7086%	1,157	1,358	1,819
O&M		67,690	56,663	70,751
Deferred Income Tax Expense		1,822	2,102	2,843
Depreciation Expense		2,659	2,964	3,572
Residential Revenue Requirement		<u>\$ 75,858</u>	<u>\$ 66,058</u>	<u>\$ 82,966</u>

Small C&I

Rate Base				
Net Plant	\$	131,696	\$	144,373
ADIT	\$	(3,641)	\$	(4,061)
Rate Base		<u>128,055</u>		<u>140,312</u>
Return On Investment ¹	0.6892%	883	967	1,051
Income Taxes	45.7086%	403	442	480
O&M		9,937	8,235	10,264
Deferred Income Tax Expense		642	693	752
Depreciation Expense		950	1,025	1,099
Small C&I Revenue Requirement		<u>\$ 12,815</u>	<u>\$ 11,362</u>	<u>\$ 13,646</u>

Large C&I

Rate Base				
Net Plant	\$	904	\$	961
ADIT	\$	(25)	\$	(28)
Rate Base		<u>879</u>		<u>933</u>
Return On Investment ¹	0.6892%	6	6	7
Income Taxes	45.7086%	3	3	3
O&M		109	88	111
Deferred Income Tax Expense		4	5	5
Depreciation Expense		7	7	8
Large C&I Revenue Requirement		<u>\$ 129</u>	<u>\$ 109</u>	<u>\$ 134</u>

Total

Rate Base				
Net Plant	\$	510,291	\$	588,250
ADIT		(14,146)		(15,883)
Rate Base		<u>496,145</u>		<u>572,367</u>
Return On Investment		3,419	3,945	5,038
Income Taxes		1,563	1,803	2,303
O&M		77,736	64,986	81,127
Deferred Income Tax Expense		2,468	2,799	3,599
Depreciation Expense		3,615	3,996	4,679
Total Revenue Requirement		<u>\$ 88,802</u>	<u>\$ 77,529</u>	<u>\$ 96,746</u>

1. The Annual Return on Investment is 8.27%.

From: (610) 774-6908
Karen Posten
PPL Corporation
2 N 9th St

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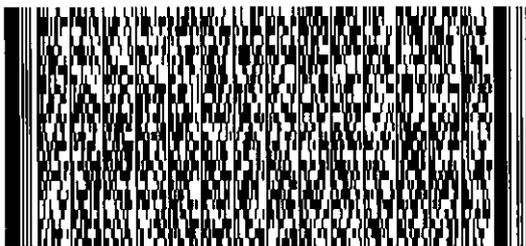
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